



APPLICABLE FINAL TERMS

Dated 03 May 2012

SOCIÉTÉ GÉNÉRALE EFFEKTEN GMBH
acting in its own name but for the account of Société Générale

Issue of 5,000 Certificates of Euro 1,000 each (i.e. EUR 5,000,000)

Series DE3809/12.5, Tranche 1

Unconditionally and irrevocably guaranteed by Société Générale
under the € 30,000,000,000 Debt Issuance Programme

PART A – CONTRACTUAL TERMS

The Certificates are offered to the public in Italy for subscription from and including 7 May 2012 to and including 17 May 2012, save in the case of early ending or prolongation, as the case may be.

Unless stated otherwise herein, capitalised terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions set forth under the heading "*Terms and Conditions of the Italian Certificates*" (the **Conditions**) in the Base Prospectus dated 9 February 2012 (the **Base Prospectus**) (which (as supplemented by the supplement dated 20 February 2012 (the **Supplement**)) constitutes a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the **Prospectus Directive**) as amended (which includes the amendments made by Directive 2010/73/EU (the **2010 PD Amending Directive**) to the extent that such amendments have been implemented in a Member State)). This document constitutes the final terms (the **Final Terms**) of the Certificates (the **Certificates**) described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with this Base Prospectus and any Supplement; provided, however, that to the extent such Supplement (i) is published after these Final Terms have been signed and (ii) provides for any change(s) to the Conditions as set out under the heading "*Terms and Conditions of the Italian Certificates*", such change(s) shall have no effect with respect to the Conditions of the Certificates to which these Final Terms relate. Full information on the Issuer, the Guarantor and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Base Prospectus. Prior to acquiring an interest in the Certificates described herein, prospective investors should read and understand the information provided in the Base Prospectus and any Supplement(s) and be aware of the restrictions applicable to the offer and sale of such Certificates in the United States or to, or for the account or benefit of, U.S. persons. The Base Prospectus, any Supplement(s) and these Final Terms are available for viewing at Société Générale, Frankfurt am Main branch, Neue Mainzer Strasse 46-50, 60311 Frankfurt am Main, Germany and <http://prospectus.socgen.com> and copies may be obtained free of charge from this address.

The provisions of the Technical Annex apply to these Final Terms and such documents shall be read together.

The terms of these Final Terms complete and vary the Conditions of the Certificates set out in the Base Prospectus. The Conditions so completed or varied together with the relevant provisions of these Final Terms will form the Conditions applicable to this Series of Certificates (the **Completed Conditions**).

Application will be made to admit the Certificates to trading on the "Multilateral Trading Facility – MTF" denominated "EuroTLX", organised and managed by Euro TLX SIM S.p.A.

The information included herein with respect to indices and/or formulas comprising, based on or referring to variations in the prices of one or more share(s) in companies, any other equity or non-equity securities, indices, currencies or currency exchange rates, interest rates, dividends, credit risks, fund units, shares in investment companies, term deposits, life insurance contracts, loans, commodities or bond or futures contracts, unit linked features (accounting units) or the occurrence or not of certain events not linked to the Issuer or the Guarantor or a basket thereof or any combination thereof to which the Certificates are linked (the **Underlyings**) consists only of extracts from, or summaries of, publicly available information. The Issuer and the Guarantor accept responsibility that such information has been correctly extracted or summarised. No further or other responsibility in respect of such information is accepted by the Issuer and the Guarantor. In particular, the Issuer and the Guarantor and the Dealer accept no responsibility in respect of the accuracy or completeness of the information set forth herein concerning the Underlyings of the Certificates or that there has not occurred any event which would affect the accuracy or completeness of such information.

No person has been authorised to give any information or to make any representation other than those contained in these Final Terms in connection with the issue or sale of the Certificates and, if given or made, such information or representation must not be relied upon as having been authorised by or on behalf of the Issuer or the Guarantor. The delivery of these Final Terms at any time does not imply that the information in it is correct as any time subsequent to this date.

The purchase of the Certificates issued under the Debt Issuance Programme is associated with certain risks. Each prospective investor in Certificates must ensure that the complexity and risks inherent in the Certificates are suitable for its investment objectives and are appropriate for itself or the size, nature and condition of its business, as the case may be. No person should deal in the Certificates unless that person understands the nature of the relevant transaction and the extent of that person's exposure to potential loss. Each prospective purchaser of Certificates should consider carefully whether the Certificates are suitable for it in the light of its circumstances and financial position.

The investor should only invest in the Certificates if it is able to understand the Terms and Conditions. All investors should be versed in respect of the Certificates and should particularly understand and comprehend the yield of the Certificates (*Leistungsversprechen*) promised by the Issuer and the Guarantor in its entirety. If this is not the case, an investment in the Certificates is not advised.

Prospective investors in Certificates should consult their own legal, tax, accountancy and other professional advisers to assist them in determining the suitability of the Certificates for them as an investment.

1.	(i)	Issuer	Société Générale Effekten GmbH
	(ii)	Guarantor	Société Générale (acting also as placement coordinator (" <i>responsabile del collocamento</i> ") pursuant to Article 93- <i>bis</i> of the Italian Legislative Decree n° 58/1998) (the Italian Financial Services Act)
2.	(i)	Series Number	DE3809/12.5
	(ii)	Tranche Number	1
3.		Specified Currency or Currencies	Euro ("EUR")
4.		Aggregate Number of Securities	
	(i)	Tranche	5,000 Certificates in the denomination of EUR 1,000 each (i.e. EUR 5,000,000).
	(ii)	Series	5,000 Certificates in the denomination of EUR 1,000 each (i.e. EUR 5,000,000). Until the fourth Business Day before the Issue Date, the Issuer, after consultation with the Distributor, may decide to increase the number of Securities. If such is the case, the Issuer will publish the information regarding such increase on website of the Issuer (http://prospectus.socgen.com).
5.		Issue Price	EUR 1,000 per Certificate of EUR 1,000 Specified Denomination
6.		Specified Denomination	EUR 1,000 per Certificate
7.		Issue Date	18 May 2012
8.		Final Exercise Date	18 May 2015
9.		Final Exercise/Payment Basis	See paragraphs 17 to 22 below
10.		Change of Final Exercise/Payment Basis	Not Applicable
11.		Call/Put Options	Not Applicable
12.		Status of the Certificates	Unsubordinated
13.		Method of distribution	Non-syndicated

PROVISIONS RELATING TO INTERIM PAYMENT(S) (IF ANY)

14.		Fixed Amount Provisions	Not Applicable
15.		Interim Amount Provisions	Not Applicable

16. **Dual Currency Certificate Provisions** Not Applicable

PROVISIONS RELATING TO PHYSICAL DELIVERY

17. **Physical Delivery Certificate Provisions** Not Applicable

PROVISIONS RELATING TO EXERCISE

18. **Exercise at the option of the Issuer (other than for Tax Reasons, as specified in Condition 6 (b), if applicable)** Not Applicable

19. **Exercise at the option of the Holders** Not Applicable

20. **Final Exercise Amount** See the Schedule

(i) Underlying See the Schedule

(ii) Initial Closing Price See the Schedule

(iii) Final Closing Price See the Schedule

(iv) Multiplier Not Applicable

(v) Final Exercise Amount See the Schedule

(vi) Valuation Date(s) See the Schedule

(vii) Index/Formula See the Schedule

(viii) Calculation Agent responsible for calculating the Final Exercise Amount (if not the Agent) Société Générale

(ix) Provisions for determining the Final Exercise Amount where calculation by reference to Index and/or Formula is impossible or impracticable As provided in the Technical Annex and as the case may be in the Schedule

(x) Automatic Exercise at Final Exercise Date See the Schedule

(xi) Waiver of Automatic Exercise at Final Exercise Date By Notice Date, as specified in Condition 6 (g)

(xii) Minimum Trading Lot As specified in Condition 6(g) and in accordance

with the Listing Rules of Borsa Italiana S.p.A. and/or the rules of other regulated or unregulated markets with similar listing requirements, if applicable.

- | | | |
|------------|--|-----------------------|
| (xiii) | Final Valuation Date | 11 May 2015 |
| (xiv) | Final Payment Date | 18 May 2015 |
| 21. | Final Exercise Date | See paragraph 8 above |
| (i) | Specified Final Exercise Date | 18 May 2015 |
| (ii) | Exercise Month | Not Applicable |
| 22. | Early Exercise Amount(s) payable on exercise due to Tax Reasons or due to an Event of Default and/or the method of calculating the same (if required or if different from that set out in the Conditions) | Market Value |
| 23. | Credit Linked Certificate Provisions | Not Applicable |

PROVISIONS RELATING TO KNOCK-IN/-OUT EVENTS

- | | | |
|------------|-------------------------------|----------------|
| 24. | Knock-In/-Out Event(s) | Not Applicable |
|------------|-------------------------------|----------------|

GENERAL PROVISIONS APPLICABLE TO THE CERTIFICATES

- | | | |
|------------|--|---|
| 25. | Form of Certificates | Permanent Global Certificate, which will be deposited in the central clearing system managed by Monte Titoli S.p.A.

The Certificates will be held in dematerialised form in accordance with Italian laws and regulations |
| 26. | Payments on Temporary Global Certificates Restricted | Not Applicable |
| 27. | "Payment Business Day" election in accordance with Condition 5(d) or other special provisions relating to Payment Business Days | Following Payment Business Day |
| 28. | Financial Centre(s) for the purposes of Condition 5(d) | As specified in Condition 5(d) |
| 29. | Redenomination | Not Applicable |

OTHER FINAL TERMS

30. **Other final terms** Not Applicable

NOTICES

31. **Means of publication in accordance with Condition 13(a)** <http://prospectus.socgen.com>

32. **Clearing System Delivery Period in accordance with Condition 13(b)** Not Applicable

PLAN OF DISTRIBUTION AND ALLOTMENT

33. **Notification Process for allotted amount** Not Applicable

34. **Tranche reserved to one of the countries where the Offer is made** Not Applicable

PLACING AND UNDERWRITING

35. (i) If syndicated, names of Managers Not Applicable

(ii) Date of Subscription Agreement Not Applicable

(iii) Stabilising Manager (if any) Not Applicable

36. **If non-syndicated, name of the relevant Dealer** Société Générale

For the avoidance of doubt, the Dealer does not perform any placement activity of the Certificates to the public in Italy.

37. **Total commission and concession** There is no commission and/or concession paid by the Issuer to the Dealer.

Société Générale shall pay to the person(s) mentioned below (each an "Interested Party") the following remunerations for the services provided by such Interested Party to Société Générale in the capacity set out below:

to each relevant distributor, an upfront remuneration of up to 2.00% of the nominal amount of the Certificates effectively placed on the Issue Date.

38. **Whether TEFRA D or TEFRA C rules applicable or TEFRA rules not applicable** Not Applicable

39. **Additional selling restrictions** Not Applicable
40. **Table** Not Applicable

GOVERNING LAW

41. **Governing Law**

The Certificates and any non-contractual obligations arising out of or in connection with the Certificates will be governed by, and shall be construed in accordance with, German law.

The Guarantee and any non-contractual obligations arising out of or in connection with the Guarantee will be governed by, and shall be construed in accordance with, French law.

PURPOSE OF FINAL TERMS

These Final Terms comprise the final terms required for the issue of the Certificates and public offer in Italy and admission to trading on the electronic Multilateral Trading Facility (or MTF) denominated EuroTLX, organised and managed by EuroTLX SIM S.p.A., described herein by Société Générale Effekten GmbH pursuant to its € 30,000,000,000 Debt Issuance Programme for which purpose they are hereby submitted.

RESPONSIBILITY

The Issuer and the Guarantor accept responsibility for the information contained in these Final Terms under § 5 Sec. (4) German Securities Prospectus Act (*Wertpapierprospektgesetz*).

Information or summaries of information included herein with respect to the Underlying(s) has been extracted or obtained, as the case may be, from general databases released publicly or by any other available information. The Issuer and the Guarantor declare that, to the best of their knowledge, the information contained in these Final Terms is accurate and does not contain any material omissions.

Signed on behalf of the Issuer:

By: Jeanette PLACHETKA

Duly authorised

By: Marita FIEDLER

Duly authorised

Signed on behalf of the Guarantor:

By: Jeanette PLACHETKA

Duly authorised

By: Marita FIEDLER

Duly authorised

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

(i)	Listing	Not Applicable
(ii)	Admission to trading	Application will be made to admit to trading the Certificates on the Multilateral Trading Facility (MTF) denominated "EuroTLX", organised and managed by EuroTLX SIM S.p.A.. Société Générale, directly or through a third party appointed by it, will act as Specialist for the Certificates on EuroTLX, in accordance with the rules and regulations of the MTF.

2. RATINGS

Ratings	The Certificates to be issued have not been rated.
---------	--

3. NOTIFICATION AND AUTHORISATION

The *Bundesanstalt für Finanzdienstleistungsaufsicht* (BaFin), Germany, has provided the *Commissione Nazionale per le Società e la Borsa* (CONSOB), Italy with a certificate of approval attesting that the Base Prospectus and the Supplement have been drawn up in accordance with the Prospectus Directive.

The Issuer and the Guarantor have authorised the use of these Final Terms and the Base Prospectus dated 9 February 2012 by the Dealer/Managers and the entities in charge of the distribution of the Certificates (the **Distributor** and, together with the Dealer/Managers, the **Financial Intermediaries**) in connection with offers of the Certificates to the public in Italy for the period set out in paragraph 12 below; being specified that name and address of the Distributor are available upon request to the Dealer (specified above in the item 36 of the Part A).

4. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Distributor(s) so far as the Issuer is aware, no person involved in the issue of the Certificates has an interest material to the offer.

The Issuer and Société Générale expect to enter into hedging transactions in order to hedge the Issuer's obligations under the Certificates. Should any conflicts of interest arise between (i) the responsibilities of Société Générale as Calculation Agent for the Certificates and (ii) the responsibilities of Société Générale as counterparty to the above mentioned hedging transactions, the Issuer and Société Générale hereby represent that such conflicts of interest will be resolved in a manner which respects the interests of the Holders.

5. REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i)	Reasons for the offer	See "Use of Proceeds" wording in the Base Prospectus
(ii)	Estimated net proceeds	Not Applicable
(iii)	Estimated total expenses	Not Applicable

- | | | |
|------|--------------------------|--|
| (iv) | Taxes and other expenses | Taxes charged in connection with the subscription, transfer, purchase or holding of the Certificates must be paid by the Holders and neither the Issuer nor the Guarantor shall have any obligation in relation thereto; in that respect, Holders shall consult professional tax advisers to determine the tax regime applicable to their own situation. Other expenses that may be charged to the Holders, <i>inter alia</i> by Distributors, in relation to the subscription, transfer, purchase or holding of the Certificates, cannot be assessed or influenced by the Issuer or the Guarantor and are usually based on the relevant intermediary's business conditions. |
|------|--------------------------|--|

6. PERFORMANCE OF UNDERLYING, EXPLANATION OF EFFECT ON VALUE OF INVESTMENT AND ASSOCIATED RISKS AND OTHER INFORMATION CONCERNING THE UNDERLYING

Under these Certificates, the Holders will not receive any interim amount during the term of the Certificates. At maturity, the Holders are entitled to receive an amount totally linked to the performance of the Underlying(s). The return of these Certificates is totally linked to the performances of the Underlying(s): the higher the performance, the higher the return. The return depends upon the fact that the performance of the Underlying(s) reaches or does not reach a pre-determined threshold. Accordingly, a small downward or upward movement of the Underlying(s) close to the threshold may result in a significantly larger increase or decrease of the return of the Certificates. The return of these Certificates is linked to the performances of the Underlying(s) as calculated on pre-determined Valuation Dates, and regardless of the level of such Underlying between these dates. As a result, the Closing Price of the Underlying on these dates will affect the value of the Certificates more than any other single factor. Under these Certificates, at maturity, the Holders may not receive the amount initially invested. Holders are entitled to receive a Final Exercise Amount which may, in case of an adverse evolution of the Underlying during the term of the Certificates, be significantly lower than the amount per Certificate initially invested.

7. PERFORMANCE OF RATES OF EXCHANGE AND EXPLANATION OF EFFECT ON VALUE OF INVESTMENT (Dual Currency Certificates only)

Not Applicable

8. OPERATIONAL INFORMATION

- | | | |
|------|-------------|-----------------------------------|
| (i) | ISIN code | IT0006723131 |
| (ii) | Common code | Available upon request, as needed |

- (v) Clearing System(s) Monte Titoli S.p.A., Piazza degli Affari, 6, 20123 Milano (MI), Italy
9. **Delivery** Delivery against payment
10. **Name(s) and address(es) of Additional Paying Agent(s) and Settlement Agent (if any)** Not Applicable
11. **Address and contact details of Société Générale for all administrative communications relating to the Certificates**
- Société Générale
17, cours Valmy
92987 Paris-La Défense Cedex 7
France
- Telephone: +33 1 42 13 86 92
(Hotline)
Facsimile: +33 1 42 13 75 01
Attention: Equity Derivatives
Client Services
Mail: clientsupportdeai@sgcib.com

12. PUBLIC OFFERS

This paragraph applies only in respect of any offer of Certificates made in any Member State of the European Economic Area (EEA) which has implemented the Prospectus Directive (each, a **Relevant Member State**), where such offer is not made pursuant to an exemption under the Prospectus Directive, as implemented in that Relevant Member State, from the requirement to publish a prospectus for offers of Certificates.

- (i) Offer Period From and including 7 May 2012 to and including 17 May 2012 in Italy, save in the case of early termination or postponement.

The Issuer may at any time and for any reasons early terminate or postpone the Offer Period. In such event, a notice to the investors on the early termination or the postponement, as applicable, will be published on the website of the Issuer (<http://prospectus.socgen.com>).

- (ii) Offer Price Certificates will be offered at the Issue Price (of which a maximum of 2.00% is represented by commissions payable to the Distributor) increased by fees, if any, as mentioned in subparagraph (xii) below.

- (iii) Conditions to which the offer is subject
- Offers of the Certificates are conditional on their issue.
- The Issuer reserves the right, subject to the agreement of the Distributor, to withdraw the Offer and cancel the issuance of the Certificates for any reasons at any time on or prior to the Issue Date. For the avoidance of doubt, if any application has been made by a potential investor and the Issuer exercises such a right, each such potential investor shall not be entitled to subscribe or otherwise acquire the Certificates.
- In the event of cancel of the Offer, a notice to the investors will be published on the website of the Issuer (<http://prospectus.socgen.com>) and on the website of the Distributor.
- (iv) Description of the application process
- The distribution activity will be carried out in accordance with the relevant Distributor's usual procedures. Prospective investors will not be required to enter into any contractual arrangements directly with the Issuer in relation to the subscription of the Certificates.
- (v) Details of the minimum and/or maximum amount of application
- Minimum subscription amount per investor: 1 Certificate.
- Maximum subscription amount per investor: 5,000 Certificates.
- The maximum amount of application of Certificates will be subject only to the availability at the time of the application.
- There are no pre-identified allotment criteria. The Distributor will adopt allotment criteria that ensure equal treatment of prospective investors. All of the Certificates requested through the Distributor during the Offer Period will be assigned up to the maximum of the Offer.

In the event that, during the Offer Period, the requests exceed the total amount of the Offer destined to prospective investors, the Issuer may early terminate the Offer Period and will immediately suspend the acceptance of further requests.

- | | | |
|--------|--|---|
| (vi) | Description of possibility to reduce subscriptions and manner for refunding excess amount paid by applicants | Not Applicable |
| (vii) | Details of the method and time limits for paying up and delivering the Certificates | <p>The Certificates will be issued on the Issue Date against payment to the Issuer of the net subscription moneys. The settlement of the net subscription moneys and the delivery of the Certificates will be executed through the Dealer mentioned above only for technical reasons. The Certificates will be delivered to the investors by the Distributor on or around the Issue Date. Investors will be notified by the relevant Distributor of their allocations of Certificates and the settlement arrangements in respect thereof.</p> <p>However, the Issuer will be the only offeror and as such will assume all the responsibilities in connection with the information contained in these Final Terms together with the Base Prospectus.</p> |
| (viii) | Manner and date in which results of the Offer are to be made public | Not Applicable |
| (ix) | Procedure for exercise of any right of preemption, negotiability of subscription rights and treatment of subscription rights not exercised | Not Applicable |
| (x) | Categories of potential investors to which the Certificates are offered | Offers of the Certificates shall be made by the Issuer to the public in Italy through the Distributor. |
| (xi) | Process for notification to applicants of the amount allotted and the indication whether dealing may | |

begin before notification is made

Each investor will be notified by the Distributor of its allocation of the Certificates after the end of the Offer Period and before the Issue Date.

(xii) Amount of any expenses and taxes specifically charged to the subscriber or purchaser

Taxes charged in connection with the subscription, transfer, purchase or holding of the Certificates must be paid by the Holders and neither the Issuer nor the Guarantor nor the Distributor shall have any obligation in relation thereto; in that respect, the Holders shall consult professional tax advisors to determine the tax regime applicable to their own situation. The Holders shall also consult the Taxation section in the Base Prospectus.

Additional subscription fees or purchases fees: None

In respect of the Offer Price which includes the commissions payable to the Distributor, please see subparagraph (ii) "Offer Price" above.

Post-issuance information: The Issuer does not intend to provide any post-issuance information in relation to any assets underlying issues of Certificates constituting derivative securities.

SCHEDULE

(This Schedule forms part of the Final Terms to which it is attached)

Part 1:

1.	(i)	Issuer	Société Générale Effekten GmbH
	(ii)	Guarantor	Société Générale (acting also as placement coordinator (" <i>responsabile del collocamento</i> ") pursuant to Article 93- <i>bis</i> of the Italian Legislative Decree n° 58/1998) (the Italian Financial Services Act)
3.		Specified Currency or Currencies	Euro ("EUR")
4.		Aggregate Number of Securities	
	(i)	Tranche	5,000 Certificates in the denomination of EUR 1,000 each (i.e. EUR 5,000,000).
	(ii)	Series	5,000 Certificates in the denomination of EUR 1,000 each (i.e. EUR 5,000,000).
			Until the fourth Business Day before the Issue Date, the Issuer may decide to increase the number of Securities. If such is the case, the Issuer will publish the information regarding such increase on website of the Issuer (http://prospectus.socgen.com).
5.		Issue Price	EUR 1,000 per Certificate of EUR 1,000 Specified Denomination
6.		Specified Denomination(s)	EUR 1,000 per Certificate
7.		Issue Date	18 May 2012
8.		Final Exercise Date	18 May 2015
1.(i)		Listing	Not Applicable
Part B			
20.		Final Exercise Amount	Index Linked
	(i)	Underlying	See in Part 2 – Definitions below
	(ii)	Initial Closing Price	Means S(0); Fixing of the Underlying on Valuation Date(0)
	(iii)	Final Closing Price	Means S(1); Fixing of the Underlying on Valuation Date(1)
	(iv)	Multiplier	Not Applicable

(v)	Final Exercise Amount	See subparagraph (vii) below
(vi)	Valuation Date(s)	See in Part 2 – Definitions below
(vii)	Index/Formula	<p>The Issuer shall exercise the Certificates on the Final Exercise Date in accordance with the following formula in respect of each Certificate:</p> <p>If Performance \geq 0%, then:</p> $\text{Specified Denomination} * [100\% + 170\% * \text{MAX}(0, \text{Performance})]$ <p>Otherwise,</p> <p>if Performance $<$ 0%, then:</p> $\text{Specified Denomination} * [100\% + \text{Performance}]$
(viii)	Calculation Agent responsible for calculating the Final Exercise Amount (if not the Agent)	As provided in the Technical Annex
(ix)	Provisions for determining the Final Exercise Amount where calculation by reference to Index and/or Formula is impossible or impracticable	As provided in the Technical Annex and in the Schedule, as the case may be
(x)	Automatic Exercise at Final Exercise Date	Applicable
(xi)	Waiver of Automatic Exercise at Final Exercise Date	By Notice Date, as specified in Condition 6 (g)
(xii)	Minimum Trading Lot	As specified in Condition 6(g) and in accordance with the Listing Rules of Borsa Italiana S.p.A. and/or the rules of other regulated or unregulated markets with similar listing requirements, if applicable.
(xiii)	Final Valuation Date	11 May 2015
(xiv)	Final Payment Date	18 May 2015
30.	Other final terms	Not Applicable

Part 2 – Definitions

Terms used in the formulae above are described in this Part 2.

Valuation Date(0) 18 May 2012

Valuation Date(1) 11 May 2015

Underlying The following foreign exchange rate as defined below:

Foreign Exchange Rate	Fixing*
USD/CNY	USD/CNY published on Reuters page SAEC at 09:15:00 Beijing Time

* The information relating to the past and future performances of the Underlying can be obtained, upon request, at the specified office of Société Générale (see in address and contact details of Société Générale for all administrative communications relating to the Certificates).

If, on the Valuation Date (i) (i from 0 to 1), (a) the Reuters page (or any page that may be substituted for it) is not available or (b) the exchange rate fixing(s) do(es) not appear on such page, the exchange rate fixing(s) shall be the exchange rate(s) published on any other relevant Reuters page at the same time. If there is no relevant Reuters page for such exchange rate(s) or if at the relevant time no exchange rate(s) do(es) appear on any such Reuters page, the exchange rate fixing(s) shall be the exchange rate(s) published on any relevant Bloomberg page that would publish the same fixing(s) at the same time, failing which if, on the Valuation Date (i) at the fixing time, there is no relevant Bloomberg page for such exchange rate(s) or the exchange rate(s) do(es) not appear on any such Bloomberg page, then the exchange rate fixing(s) will be determined by the Calculation Agent, at its sole discretion, acting in good faith and commercially reasonable manner.

Fixing Fixing of the Underlying described in the table above

S(i); (i from 0 to 1) Fixing of the Underlying on the Valuation Date(i)

Performance S(0)/S(1) - 1

Part 3 – Information relating to the Underlying(s)

Information or summaries of information included herein with respect to the Underlying(s) has been extracted or obtained, as the case may be, from general databases released publicly or by any other available information. The Issuer and the Guarantor confirm that such information has been accurately reproduced and that, so far as they are aware and are able to ascertain from information published, no facts have been omitted which would render the reproduced information, inaccurate or misleading.

Part 4 – Additional information

Location where the Prospectus and the Final Terms can be collected or inspected free of charge in Italy:

Société Générale,
Via Olona n.2, 20123 Milano
Italy

and on the following website :

<http://prospectus.socgen.com>

ANNEX 1

FORM OF NOTICE

From : [name and address of the Holder]
To : Agent and Calculation Agent – Société Générale
Copy to : BNP PARIBAS Securities Services (Additional Paying Agent)

SOCIÉTÉ GÉNÉRALE EFFEKTEN GMBH
acting in its own name but for the account of Société Générale

Issue of 5,000 Certificates of EUR 1,000 each (i.e. EUR 5,000,000)

Series DE3809/12.5, Tranche 1

Unconditionally and irrevocably guaranteed by Société Générale
under the € 30,000,000,000 Debt Issuance Programme

Words and expressions defined in the terms and conditions of the Certificates as set out in the Base Prospectus dated February 9, 2012 and any amendments or supplements thereto and the Final Terms dated 3 May 2012 (the "Conditions") relating to the present issue of Certificates shall have the same meanings where used herein (unless the context otherwise requires).

When completed, this Notice should be sent by the Holder to the Agent with a copy to the Calculation Agent and BNP PARIBAS Securities Services on the Notice Date prior to 10.00 a.m. (Paris time).

For the purpose of this Notice, Notice Date means the first Business Day immediately following the last Valuation Date (as defined in these Final Terms) and "Business Day" means a day on which the Calculation Agent is open for business in Paris and commercial banks are open for general business in Milan.

If no instruction is received on the Notice Date or the Notice is received after 10.00 a.m. (Paris time) on the Notice Date, the Final Exercise Amount shall be exercised automatically by the Issuer on the Final Exercise Date.

Any notice which is not duly completed in accordance with the Conditions shall be deemed to be null and void.

Delivery of Notice (whether in writing or by fax) shall constitute an irrevocable election and undertaking by the relevant Holder to waive the Final Exercise Amount.

AGENT and CALCULATION AGENT : Société Générale, Tour Société Générale – 92987 Paris-La
Défense. Attention : OPER/GED/BAC/COR/PRI/SPE
Swift: SOGEFRPPHCM
(with copy to the following fax n. 0033-1- 42 13 32 23)

and

BNP PARIBAS Securities Services - Succursale di Milano
Tel. + 39 02 7247 4625
Fax + 39 02 7247 4260
Swift PARBITMMXXX
Telex 042 210041

Name of the Holder :

Address of the Holder :

Phone number of the Holder :

Fax number of the Holder :

Contact name :

With this Notice we waive irrevocably the Final Exercise Amount as determined by the Calculation Agent in accordance with the provisions of the Conditions as defined above relating to the present issue of Certificates.

ISIN Code:

Account Number:

Market Member:

Series of Certificates:

Number of Certificates:

Address:

Signature of the Holder
