



## BALANCE SHEET

<b>ASSETS</b>		<b>31/12/19</b>	<b>31/12/18</b>
10	CASH AND CASH EQUIVALENTS	15.113.402	239.507.240
20	FINANCIAL ASSETS MEASURED AT FAIR VALUE THROUGH PROFIT OR LOSS	40.413.201	19.749.681
	a) financial assets held for trading	21.453.136	1.531.725
	c) other financial assets mandatorily measured at fair value	18.960.065	18.217.956
30	FINANCIAL ASSETS MEASURED AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME	776.613.839	763.964.580
40	FINANCIAL ASSETS MEASURED AT AMORTISED COST	2.458.909.151	1.993.780.956
	a) due from banks	482.800.552	95.306.314
	b) loans to customers	1.976.108.599	1.898.474.642
50	HEDGING DERIVATIVES	59.968	331.151
80	PROPERTY, PLANT AND EQUIPMENT	67.810.983	54.788.109
90	INTANGIBLE ASSETS	187.462	232.315
100	TAX ASSETS	4.589.412	5.535.766
	a) current	803.279	1.083.073
	b) deferred	3.786.133	4.452.693
120	OTHER ASSETS	32.378.097	33.209.725
<b>TOTAL ASSETS</b>		<b>3.396.075.515</b>	<b>3.111.099.523</b>

<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>		<b>31/12/19</b>	<b>31/12/18</b>
10	FINANCIAL LIABILITIES MEASURED AT AMORTISED COST	3.100.476.866	2.856.886.301
	a) due to banks	28.637.354	24.179.701
	b) due to customers	3.047.351.232	2.791.490.612
	c) securities issued	24.488.280	41.215.988
20	FINANCIAL LIABILITIES HELD FOR TRADING	420.481	385.537
40	HEDGING DERIVATIVES	1.230.008	426.077
60	TAX LIABILITIES	7.242.385	1.642.857
	a) current	6.528.146	1.035.945
	b) deferred	714.239	606.912
80	OTHER LIABILITIES	56.490.746	46.633.317
90	EMPLOYEE TERMINATION INDEMNITIES	3.692.214	3.787.898
100	ALLOWANCES FOR RISKS AND CHARGES	2.727.588	1.712.466
	a) commitments and guarantees given	229.933	194.202
	c) other allowances for risks and charges	2.497.655	1.518.264
110	VALUATION RESERVES	11.932.555	9.927.861
140	RESERVES	85.865.874	75.589.736
150	SHARE PREMIUM RESERVE	48.216	35.998
160	SHARE CAPITAL	100.000.000	100.000.000
170	TREASURY SHARES (-)	(1.089.490)	(2.656.717)
180	NET INCOME (LOSS)	27.038.072	16.728.192
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>		<b>3.396.075.515</b>	<b>3.111.099.523</b>



## INCOME STATEMENT

	31/12/19	31/12/18
10 INTEREST AND SIMILAR INCOME <i>of which: interest income calculated using the effective interest rate method</i>	29,269,026 29,178,629	26,938,619 26,829,600
20 INTEREST AND SIMILAR EXPENSE	(2,157,609)	(2,132,096)
30 INTEREST MARGIN	27,111,417	24,806,523
40 FEE AND COMMISSION INCOME	54,634,298	50,044,421
50 FEE AND COMMISSION EXPENSE	(1,894,061)	(1,856,134)
60 NET FEE AND COMMISSION INCOME	52,740,237	48,188,287
70 DIVIDEND AND SIMILAR INCOME	1,509,759	620,719
80 PROFITS (LOSSES) ON TRADING	3,020,694	3,014,710
90 FAIR VALUE ADJUSTMENTS IN HEDGE ACCOUNTING	48,043	(29,749)
100 PROFITS (LOSSES) ON DISPOSAL OR REPURCHASE OF: a) financial assets measured at amortised cost b) financial assets measured at fair value through other comprehensive income c) financial liabilities	16,140,461 7,231,495 8,908,963 3	3,988,354  3,988,329 25
PROFITS (LOSSES) ON OTHER FINANCIAL ASSETS AND LIABILITIES MEASURED AT FAIR VALUE THROUGH PROFIT OR LOSS b) other financial assets mandatorily measured at fair value	606,804 606,804	(999,509) (999,509)
120 NET INTEREST AND OTHER BANKING INCOME	101,177,415	79,589,335
130 NET LOSSES/RECOVERIES FOR CREDIT RISKS ASSOCIATED WITH: a) financial assets measured at amortised cost b) financial assets measured at fair value through other comprehensive income	(3,875,522) (3,848,224) (27,298)	(2,166,665) (2,064,973) (101,692)
140 PROFITS (LOSSES) ON CHANGES IN CONTRACTS WITHOUT DERECOGNITION	(92,811)	(33,474)
150 NET INCOME FROM BANKING ACTIVITIES	97,209,082	77,389,196
160 ADMINISTRATIVE EXPENSES: a) personnel expenses b) other administrative expenses	(61,543,883) (36,122,381) (25,421,502)	(60,380,752) (34,117,117) (26,263,635)
170 NET PROVISIONS FOR RISKS AND CHARGES a) commitments and guarantees given b) other net provisions	(1,299,884) (35,732) (1,264,152)	60,221 42,336 17,885
180 NET ADJUSTMENTS TO / RECOVERIES ON PROPERTY AND EQUIPMENT	(4,661,965)	(2,317,335)
190 NET ADJUSTMENTS TO / RECOVERIES ON INTANGIBLE ASSETS	(207,941)	(276,032)
200 OTHER OPERATING EXPENSE (INCOME)	10,770,060	10,453,799
210 OPERATING EXPENSES	(56,943,613)	(52,460,099)
250 PROFITS (LOSSES) ON DISPOSAL OF INVESTMENTS	1,813	6,041
260 INCOME (LOSS) BEFORE TAX FROM CONTINUING OPERATIONS	40,267,282	24,935,138
270 TAXES ON INCOME FROM CONTINUING OPERATIONS	(13,229,210)	(8,206,946)
280 INCOME (LOSS) AFTER TAX FROM CONTINUING OPERATIONS	27,038,072	16,728,192
<b>300 NET INCOME (LOSS)</b>	<b>27,038,072</b>	<b>16,728,192</b>