



## BALANCE SHEET

ASSETS		31/12/24	31/12/23
10	CASH AND CASH EQUIVALENTS	1.039.771.319	546.462.831
20	FINANCIAL ASSETS MEASURED AT FAIR VALUE THROUGH PROFIT OR LOSS	28.989.107	27.670.429
	a) financial assets held for trading	2.096.954	2.076.453
	c) other financial assets mandatorily measured at fair value	26.892.153	25.593.976
30	FINANCIAL ASSETS MEASURED AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME	857.964.519	834.573.067
40	FINANCIAL ASSETS MEASURED AT AMORTISED COST	3.442.307.474	3.390.728.598
	a) due from banks	334.972.292	237.518.083
	b) loans to customers	3.107.335.182	3.153.210.515
50	HEDGING DERIVATIVES	9.046.719	11.347.394
70	EQUITY INVESTMENTS	3.699.565	4.849.565
80	PROPERTY, PLANT AND EQUIPMENT	97.873.769	82.173.047
90	INTANGIBLE ASSETS	236.858	439.247
100	TAX ASSETS	8.141.545	10.638.403
	a) current	1.988.420	1.286.064
	b) deferred	6.153.125	9.352.339
120	OTHER ASSETS	181.401.174	135.020.464
TOTAL ASSETS		5.669.432.049	5.043.903.045

LIABILITIES AND SHAREHOLDERS' EQUITY		31/12/24	31/12/23
10	FINANCIAL LIABILITIES MEASURED AT AMORTISED COST	5.119.829.936	4.570.538.297
	a) due to banks	10.627.584	9.465.106
	b) due to customers	5.088.802.904	4.546.007.444
	c) securities issued	20.399.448	15.065.747
20	FINANCIAL LIABILITIES HELD FOR TRADING	432.858	423.313
40	HEDGING DERIVATIVES	569.910	428.948
60	TAX LIABILITIES	9.689.781	22.958.708
	a) current	8.350.999	22.114.996
	b) deferred	1.338.782	843.712
80	OTHER LIABILITIES	94.445.758	90.142.667
90	EMPLOYEE TERMINATION INDEMNITIES	2.378.023	2.413.803
100	ALLOWANCES FOR RISKS AND CHARGES	3.908.898	3.187.897
	a) commitments and guarantees given	300.346	269.182
	c) other allowances for risks and charges	3.608.552	2.918.715
110	VALUATION RESERVES	13.557.765	1.643.879
140	RESERVES	184.182.191	124.620.223
150	SHARE PREMIUM RESERVE	483.270	93.828
160	SHARE CAPITAL	150.000.000	150.000.000
170	TREASURY SHARES (-)	(192.803)	(3.139.499)
180	NET INCOME (LOSS)	90.146.462	80.590.981
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		5.669.432.049	5.043.903.045



## INCOME STATEMENT

	31/12/24	31/12/23
10 INTEREST AND SIMILAR INCOME of which: interest income calculated using the effective interest rate method	202.010.347 201.237.307	163.490.523 162.918.674
20 INTEREST AND SIMILAR EXPENSE	(70.478.815)	(43.246.787)
30 INTEREST MARGIN	131.531.532	120.243.736
40 FEE AND COMMISSION INCOME	75.158.386	66.160.278
50 FEE AND COMMISSION EXPENSE	(3.541.034)	(3.098.868)
60 NET FEE AND COMMISSION INCOME	71.617.352	63.061.410
70 DIVIDEND AND SIMILAR INCOME	2.810.083	5.408.395
80 PROFITS (LOSSES) ON TRADING	5.214.268	4.675.389
90 FAIR VALUE ADJUSTMENTS IN HEDGE ACCOUNTING	(158.466)	(606.050)
100 PROFITS (LOSSES) ON DISPOSAL OR REPURCHASE OF: a) financial assets measured at amortised cost b) financial assets measured at fair value through other comprehensive income	3.010.990 1.157.315 1.853.675	1.279.183 563.921 715.262
110 PROFITS (LOSSES) ON OTHER FINANCIAL ASSETS AND LIABILITIES MEASURED AT FAIR VALUE THROUGH PROFIT OR LOSS b) other financial assets mandatorily measured at fair value	216.093 216.093	334.211 334.211
120 NET INTEREST AND OTHER BANKING INCOME	214.241.852	194.396.274
130 NET LOSSES/RECOVERIES FOR CREDIT RISKS ASSOCIATED WITH: a) financial assets measured at amortised cost b) financial assets measured at fair value through other comprehensive income	(2.039.653) (2.175.441) 135.789	(5.154.335) (5.168.228) 13.893
140 PROFITS (LOSSES) ON CHANGES IN CONTRACTS WITHOUT DERECOGNITION	15.838	100.342
150 NET INCOME FROM BANKING ACTIVITIES	212.218.037	189.342.281
160 ADMINISTRATIVE EXPENSES: a) personnel expenses b) other administrative expenses	(85.775.422) (50.393.726) (35.381.696)	(78.316.850) (44.461.678) (33.855.172)
170 NET PROVISIONS FOR RISKS AND CHARGES a) commitments and guarantees given b) other net provisions	(340.838) (31.165) (309.673)	89.719 (31.796) 121.515
180 NET ADJUSTMENTS TO / RECOVERIES ON PROPERTY AND EQUIPMENT	(6.840.693)	(5.180.636)
190 NET ADJUSTMENTS TO / RECOVERIES ON INTANGIBLE ASSETS	(295.291)	(356.424)
200 OTHER OPERATING EXPENSE (INCOME)	15.138.586	12.321.226
210 OPERATING EXPENSES	(78.113.658)	(71.442.965)
220 PROFITS (LOSSES) FROM EQUITY INVESTMENTS	(1.150.000)	(380.000)
250 PROFITS (LOSSES) ON DISPOSAL OF INVESTMENTS	1.714	11.503
260 INCOME (LOSS) BEFORE TAX FROM CONTINUING OPERATIONS	132.956.093	117.530.819
270 TAXES ON INCOME FROM CONTINUING OPERATIONS	(42.809.631)	(36.939.838)
280 INCOME (LOSS) AFTER TAX FROM CONTINUING OPERATIONS	90.146.462	80.590.981
300 NET INCOME (LOSS)	90.146.462	80.590.981