



BALANCE SHEET

ASSETS		31/12/25	31/12/24
10	CASH AND CASH EQUIVALENTS	2.054.381.247	1.039.771.319
20	FINANCIAL ASSETS MEASURED AT FAIR VALUE THROUGH PROFIT OR LOSS	29.723.876	28.989.107
	a) financial assets held for trading	1.714.300	2.096.954
	c) other financial assets mandatorily measured at fair value	28.009.576	26.892.153
30	FINANCIAL ASSETS MEASURED AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME	817.697.113	857.964.519
40	FINANCIAL ASSETS MEASURED AT AMORTISED COST	3.727.371.374	3.442.307.474
	a) due from banks	426.460.553	334.972.292
	b) loans to customers	3.300.910.821	3.107.335.182
50	HEDGING DERIVATIVES	8.986.116	9.046.719
70	EQUITY INVESTMENTS	250.000	3.699.565
80	PROPERTY, PLANT AND EQUIPMENT	123.171.804	97.873.769
90	INTANGIBLE ASSETS	216.449	236.858
100	TAX ASSETS	10.814.012	8.141.545
	a) current	5.237.359	1.988.420
	b) deferred	5.576.653	6.153.125
110	NON-CURRENT ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS	2.319.565	-
120	OTHER ASSETS	215.958.223	181.401.174
TOTAL ASSETS		6.990.889.779	5.669.432.049

LIABILITIES AND SHAREHOLDERS' EQUITY		31/12/25	31/12/24
10	FINANCIAL LIABILITIES MEASURED AT AMORTISED COST	6.370.566.182	5.119.829.936
	a) due to banks	64.165.584	10.627.584
	b) due to customers	6.292.314.935	5.088.802.904
	c) securities issued	14.085.663	20.399.448
20	FINANCIAL LIABILITIES HELD FOR TRADING	90.077	432.858
40	HEDGING DERIVATIVES	575.814	569.910
60	TAX LIABILITIES	2.916.428	9.689.781
	a) current	1.440.136	8.350.999
	b) deferred	1.476.292	1.338.782
80	OTHER LIABILITIES	100.619.534	94.445.758
90	EMPLOYEE TERMINATION INDEMNITIES	2.243.378	2.378.023
100	ALLOWANCES FOR RISKS AND CHARGES	4.143.516	3.908.898
	a) commitments and guarantees given	311.393	300.346
	c) other allowances for risks and charges	3.832.123	3.608.552
110	VALUATION RESERVES	14.778.632	13.557.765
140	RESERVES	258.392.593	184.182.191
150	SHARE PREMIUM RESERVE	500.853	483.270
160	SHARE CAPITAL	150.000.000	150.000.000
170	TREASURY SHARES (-)	(7.669)	(192.803)
180	NET INCOME (LOSS)	86.070.441	90.146.462
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		6.990.889.779	5.669.432.049



INCOME STATEMENT

	31/12/25	31/12/24
10 INTEREST AND SIMILAR INCOME <i>of which: interest income calculated using the effective interest rate method</i>	169.347.308 168.691.949	202.010.347 201.237.307
20 INTEREST AND SIMILAR EXPENSE	(53.389.089)	(70.478.815)
30 INTEREST MARGIN	115.958.219	131.531.532
40 FEE AND COMMISSION INCOME	82.536.230	75.158.386
50 FEE AND COMMISSION EXPENSE	(3.257.592)	(3.541.034)
60 NET FEE AND COMMISSION INCOME	79.278.638	71.617.352
70 DIVIDEND AND SIMILAR INCOME	2.730.347	2.810.083
80 PROFITS (LOSSES) ON TRADING	5.281.835	5.214.268
90 FAIR VALUE ADJUSTMENTS IN HEDGE ACCOUNTING	(629.591)	(158.466)
100 PROFITS (LOSSES) ON DISPOSAL OR REPURCHASE OF: a) financial assets measured at amortised cost b) financial assets measured at fair value through other comprehensive income	14.271.366 3.092.472 11.178.894	3.010.990 1.157.315 1.853.675
110 PROFITS (LOSSES) ON OTHER FINANCIAL ASSETS AND LIABILITIES MEASURED AT FAIR VALUE THROUGH PROFIT OR LOSS b) other financial assets mandatorily measured at fair value	(52.627) (52.627)	216.093 216.093
120 NET INTEREST AND OTHER BANKING INCOME	216.838.187	214.241.852
130 NET LOSSES/RECOVERIES FOR CREDIT RISKS ASSOCIATED WITH: a) financial assets measured at amortised cost b) financial assets measured at fair value through other comprehensive income	(3.455.120) (3.436.021) (19.099)	(2.039.653) (2.175.441) 135.789
140 PROFITS (LOSSES) ON CHANGES IN CONTRACTS WITHOUT DERECOGNITION	61.925	15.838
150 NET INCOME FROM BANKING ACTIVITIES	213.444.992	212.218.037
160 ADMINISTRATIVE EXPENSES: a) personnel expenses b) other administrative expenses	(89.919.279) (53.764.114) (36.155.165)	(85.775.422) (50.393.726) (35.381.696)
170 NET PROVISIONS FOR RISKS AND CHARGES a) commitments and guarantees given b) other net provisions	(379.793) (11.046) (368.747)	(340.838) (31.165) (309.673)
180 NET ADJUSTMENTS TO / RECOVERIES ON PROPERTY AND EQUIPMENT	(9.170.787)	(6.840.693)
190 NET ADJUSTMENTS TO / RECOVERIES ON INTANGIBLE ASSETS	(298.532)	(295.291)
200 OTHER OPERATING EXPENSE (INCOME)	16.264.894	15.138.586
210 OPERATING EXPENSES	(83.503.497)	(78.113.658)
220 PROFITS (LOSSES) FROM EQUITY INVESTMENTS	(1.130.000)	(1.150.000)
250 PROFITS (LOSSES) ON DISPOSAL OF INVESTMENTS	22.071	1.714
260 INCOME (LOSS) BEFORE TAX FROM CONTINUING OPERATIONS	128.833.566	132.956.093
270 TAXES ON INCOME FROM CONTINUING OPERATIONS	(42.763.125)	(42.809.631)
280 INCOME (LOSS) AFTER TAX FROM CONTINUING OPERATIONS	86.070.441	90.146.462
300 NET INCOME (LOSS)	86.070.441	90.146.462