

# **LA FRANÇAISE TRESORERIE ISR**

Mutual Fund

Management Company:

La Française Asset Management

128, boulevard Raspail

75006 Paris

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## **Statutory Auditor's report on the annual accounts**

Financial year ending 29 September 2023

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For unitholders of the LA FRANCAISE TRESORERIE ISR mutual fund,

#### Opinion

In the performance of the role entrusted to us by the management company, we have audited the annual accounts of the LA FRANÇAISE TRESORERIE ISR undertaking for collective investment, which takes the form of a mutual fund, for the financial year ending 29 September 2023, as attached to this report.

We hereby certify that the annual accounts give a true and fair view of the results of operations for the past year and of the financial situation and the assets of the mutual fund at the end of said financial year, in conformity with French accounting rules and principles.

#### Basis of the opinion on the annual accounts

##### Auditing standard

We have carried out our audit in accordance with the professional standards applicable in France. We deem the evidence gathered to be a sufficient and suitable basis for our opinion.

Our responsibilities in accordance with our obligations under these standards are defined in the "Auditor's Responsibilities for the Audit of the Annual Accounts" section of this report.

## **Independence**

We carried out our audit in accordance with the independence rules stipulated by the Commercial Code and the professional Code of Ethics applicable to statutory auditors, from 1 October 2022 to the date of publication of our report.

## **Documents supporting our findings**

In accordance with the provisions of Article L.823-9 and R.823-7 of the Commercial Code pertaining to the documentation supporting our findings, we bring to your attention only those findings which, according to our professional judgement, were the most important for the audit of the annual accounts for the financial year, concerned the appropriateness of the accounting principles applied as well as the reasonableness of the significant estimates made and the overall presentation of the accounts.

The assessments made form part of the process of auditing the annual accounts, taken in their entirety and contributing to the formulation of our opinion expressed above. We will not express an opinion on items in these annual accounts viewed in isolation.

## **Specific checks**

We also carried out the specific checks provided for by legal and regulatory requirements in accordance with the professional standards applicable in France.

We have no comments concerning the accuracy and consistency with the annual accounts of the information stated in the management report drafted by the management company.

## **Management company responsibilities with regard to the annual accounts**

It is the responsibility of the management company to draft annual accounts which put forward a true and faithful representation in accordance with French accounting rules and principles and to implement internal controls which it deems necessary for the drafting of annual accounts that do not include any significant anomalies, whether due to fraud or error.

When drafting the annual accounts, it is the responsibility of the management company to evaluate the mutual fund's ability to continue its operations, to present in these accounts, where appropriate, the necessary information relating to the continuity of operations and to apply the accounting policy on a going concern basis, unless it is intended to liquidate the mutual fund or to cease trading.

The management company prepared the annual accounts.

## **Responsibilities of the statutory auditor with regard to the annual accounts audit**

It is our responsibility to draft a report on the annual accounts. Our objective is to obtain reasonable assurance that the financial statements, taken as a whole, do not contain any material anomalies. Reasonable assurance corresponds to a high level of assurance; however, it does not guarantee that an audit carried out in accordance with the standards of professional practice may systematically detect any significant anomaly.

Anomalies may arise from fraud or error and shall be considered significant when it can reasonably be expected that they, taken individually or cumulatively, may influence the economic decisions that account users take on the basis of the information provided herein.

As stated in Article L.823-10-1 of the Commercial Code, our role in terms of the certification of accounts is not to guarantee the viability or the quality of the management of your mutual fund.

Within the framework of the audit carried out in accordance with the professional standards applicable in France, the statutory auditor shall exercise his professional judgement throughout this audit. Furthermore:

- he shall identify and assess the risks that the annual accounts contain significant anomalies, whether due to fraud or error, establish and implement audit procedures to tackle these risks and gather elements which he considers sufficient and appropriate to base his opinion on. The risk of non-detection of a significant anomaly resulting from fraud is higher than that of a significant anomaly resulting from an error, because fraud may involve collusion, forgery, voluntary omissions, misrepresentation or the bypassing of internal controls;
- he shall take note of the internal control relevant to the audit in order to establish appropriate audit procedures in the circumstances, and not to express an opinion on the effectiveness of internal controls;
- he shall evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management company, as well as the information associated with them provided in the annual accounts;
- he shall evaluate the suitability of the application by the management company of the accounting policy on a going concern basis and, according to the elements collected, the existence or not of a significant uncertainty in terms of events or circumstances likely to call into question the mutual fund's ability to continue its business operations. This evaluation is based on the information collected up to the date of his report; however, please note that subsequent circumstances or events could jeopardise the continuity of its operations. If he concludes that significant uncertainty exists, he shall draw the reader's attention to the information provided in the annual accounts about this uncertainty or, if this information is not provided or is not relevant, he shall issue a certification with reservations or a certification refusal;
- he shall evaluate the overall presentation of the annual accounts and assess whether the annual accounts reflect the underlying operations and events in order to provide a true and faithful representation.

Paris La Défense, 18 December 2023

Statutory Auditor,  
Deloitte & Associés  
Virginie Gaitte  
Virginie GAITTE

## Balance sheet assets

	Financial year 29/09/2023	Financial year 30/09/2022
<b>Net fixed assets</b>	-	-
<b>Deposits</b>	-	-
<b>Financial instruments</b>	<b>2,978,911,019.83</b>	<b>3,212,859,940.36</b>
<b>Equities and similar securities</b>	-	-
Traded on a regulated or similar market	-	-
Not traded on a regulated or similar market	-	-
<b>Bonds and similar securities</b>	-	<b>39,999,010.57</b>
Traded on a regulated or similar market	-	39,999,010.57
Not traded on a regulated or similar market	-	-
<b>Debt securities</b>	<b>2,688,016,562.08</b>	<b>2,856,439,101.98</b>
Traded on a regulated market or similar – Negotiable debt securities	2,611,678,897.94	2,584,354,181.86
Traded on a regulated market or similar – Other debt securities	76,337,664.14	272,084,920.12
Not traded on a regulated or similar market	-	-
<b>Securities in undertakings for collective investment</b>	<b>290,651,702.68</b>	<b>315,816,676.69</b>
General purpose UCITS and AIF intended for non-professionals and equivalent in other Member States of the European Union	290,651,702.68	315,816,676.69
Other Funds intended for non-professionals and equivalent in other Member States of the European Union	-	-
General purpose funds for professional investment and equivalent in other Member States of the European Union and listed securitisation bodies	-	-
Other funds for professional investment and equivalent in other Member States of the European Union and listed securitisation bodies	-	-
Other non-European bodies	-	-
<b>Temporary securities transactions</b>	-	-
Receivables representing securities received through repurchase agreements	-	-
Receivables representing loaned securities	-	-
Securities borrowed	-	-
Securities loaned under repurchase agreements	-	-
Other temporary transactions	-	-
<b>Financial futures</b>	<b>242,755.07</b>	<b>605,151.12</b>
Transactions on a regulated or similar market	-	-
Other transactions	242,755.07	605,151.12
<b>Other assets: Loans</b>	-	-
<b>Other financial instruments</b>	-	-
<b>Receivables</b>	<b>115,526.30</b>	<b>167,710.33</b>
Forward exchange transactions	-	-
Other	115,526.30	167,710.33
<b>Financial accounts</b>	<b>50,382,394.65</b>	<b>128,746,896.23</b>
Liquid assets	50,382,394.65	128,746,896.23
<b>TOTAL ASSETS</b>	<b>3,029,408,940.78</b>	<b>3,341,774,546.92</b>

## Balance sheet liabilities

	Financial year 29/09/2023	Financial year 30/09/2022
<b>Shareholders' equity</b>	-	-
<b>Capital</b>	2,959,121,897.22	3,212,319,398.87
<b>Prior undistributed net capital gains and losses (a)</b>	-	-
<b>Balance carried forward (a)</b>	-	-
<b>Net capital gains and losses for the financial year (a, b)</b>	4,898,044.06	-17,296,606.96
<b>Profit or loss for the financial year (a, b)</b>	39,715,772.26	-3,794,351.89
Total shareholders' equity (= amount representative of net assets)	3,003,735,713.54	3,191,228,440.02
<b>Financial instruments</b>	-	-
<b>Sale of financial instruments</b>	-	-
<b>Temporary securities transactions</b>	-	-
Payables representing securities loaned under repurchase agreements	-	-
Payables representing securities borrowed	-	-
Other temporary transactions	-	-
<b>Financial futures</b>	-	-
Transactions on a regulated or similar market	-	-
Other transactions	-	-
<b>Payables</b>	25,673,227.24	150,546,106.90
Forward exchange transactions	-	-
Other	25,673,227.24	150,546,106.90
<b>Financial accounts</b>	-	-
Current bank overdrafts	-	-
Loans	-	-
<b>TOTAL LIABILITIES</b>	<b>3,029,408,940.78</b>	<b>3,341,774,546.92</b>

(a) Including accruals.

(b) Less prepayments made during the financial year

## Off-balance sheet

	Financial year 29/09/2023	Financial year 30/09/2022
<b>Hedging transactions</b>		
<b>Commitments on regulated markets or similar</b>		
<b>Over-the-counter commitments</b>		
<b>Rate swaps</b>		
sale IRS2	-	150,000,000.00
sale IRS4	-	250,000,000.00
sale IRS5	50,000,000.00	-
<b>Other positions</b>		
<b>Other transactions</b>		
<b>Commitments on regulated markets or similar</b>		
<b>Over-the-counter commitments</b>		
<b>Other positions</b>		



## Profit and loss account

	Financial year 29/09/2023	Financial year 30/09/2022
<b>Profit on financial transactions</b>	-	-
Profit on equities and similar securities	-	-
Profit on bonds and similar securities	424,599.84	424,850.40
Profit on debt securities	43,281,941.24	-1,626,004.25
Profit on temporary purchases and sales of securities	-	-
Profit on financial futures	-	-
Profit on deposits and financial accounts	384,702.75	-
Yield on loans	-	-
Other financial income	-	-
<b>TOTAL I</b>	<b>44,091,243.83</b>	<b>-1,201,153.85</b>
<b>Loss on financial transactions</b>	-	-
Fees on temporary purchases and sales of securities	-	-
Loss on financial futures	-	-
Fees on financial debts	-41,197.26	-183,603.73
Other financial expenses	-	-
<b>TOTAL II</b>	<b>-41,197.26</b>	<b>-183,603.73</b>
<b>Profit or loss for financial transactions (I+II)</b>	<b>44,050,046.57</b>	<b>-1,384,757.58</b>
<b>Other income (III)</b>	-	-
<b>Management fees and depreciation charges (IV)</b>	<b>-2,947,357.79</b>	<b>-4,498,287.76</b>
<b>Net profit or loss for financial year (I+ II+ III+ IV)</b>	<b>41,102,688.78</b>	<b>-5,883,045.34</b>
<b>Adjustment of income for the financial year (V)</b>	<b>-1,386,916.52</b>	<b>2,088,693.45</b>
<b>Prepayments made on profit or loss during the financial year (VI)</b>	-	-
<b>Profit or loss (I + II + III + IV + V + VI)</b>	<b>39,715,772.26</b>	<b>-3,794,351.89</b>

## Accounting principles and methods

The annual accounts are presented in the form provided for by ANC Regulation 2014-01 dated 14 January 2014, as amended.

The accounting currency is the euro.

All transferable securities in the portfolio are recorded at historical cost, excluding fees.

Fixed-term securities, options and financial futures held in the portfolio which are denominated in foreign currencies are converted into the accounting currency at the exchange rate quoted in Paris on the valuation date.

The portfolio is valued at each net asset value calculation and at the end of the accounting period, according to the following methods:

### Transferable securities

Listed securities: at market value - including accrued coupons (day's closing price).

However, transferable securities without a recorded price on the valuation day, or transferable securities listed by contributors and for which the price has been adjusted, and securities not traded on a regulated market, will be valued under the responsibility of the management company (or the board of directors for a SICAV) at their probable trading value. Prices are adjusted by the management company based on its knowledge of issuers and/or markets.

UCIs: at the last known net asset value or at the last estimated value. The net asset values of securities of foreign UCIs, valued on a monthly basis, are confirmed by the fund administrators. The valuations are updated weekly on the basis of estimates communicated by the administrators of these UCIs and are validated by the manager.

Negotiable debt securities and other similar securities that are not traded in large volumes are valued by means of an actuarial method. The rate used is the same as that for the issue of equivalent securities which is adjusted, where applicable, by a differential according to the nature of the issuer. Unless there are grounds for caution, securities with a residual maturity of three months are valued at the last rate up to maturity, and for those purchased with less than three months' maturity, interest is calculated using a linear method.

EMTNs are valued at their market value, based on prices issued by counterparties. These valuations are monitored by the management company.

Temporary purchases and sales of securities:

- Securities lending: the debt representing the securities lent is valued at the market value for securities.
- Securities borrowing: the securities borrowed and the debt representing the securities borrowed is valued at the market value for securities.
- Collateral: consisting of securities pledged as part of lending transactions; the UCI has opted to present these securities in the balance sheet using the value of the debt corresponding to the repayment commitment.
- Repurchase agreements with a residual maturity of three months or less: individualisation of the debt on the basis of the contract price. In such cases, the linearisation method is applied.
- Long-term repurchase agreements: recorded and valued at their nominal value, even if they mature in more than three months. Accrued interest is added to this amount. However, certain contracts contain specific conditions if early repayment is requested so that the effect of the increase in the financing curve of the counterparty is taken into account. The accrued interest can therefore be reduced by this effect, without a minimum value. The impact is proportional to the residual maturity of the repurchase agreement and the variation between the contractual margin and the market margin for an identical maturity date.
- Reverse repurchase agreements with a residual maturity of three months or less: market value. The debt valued on the basis of contractual value is posted under liabilities. In such cases, the linearisation method is applied.

### Financial futures and options

Futures: day's settlement price.

The off-balance sheet valuation is calculated on the basis of the nominal value, the settlement price and, where applicable, the exchange rate.

Options: day's closing price or, if not known, the last known price.

OTC options: these options are valued at their market value, based on the prices issued by the counterparties. These valuations are monitored by the management company.

The off-balance sheet valuation is calculated as the underlying equivalent on the basis of the delta and the price of the underlying and, where applicable, taking into account the exchange rate.

Forward exchange: revaluation of foreign currency commitments at the daily rate, taking into account the premium/discount calculated according to the term of the contract.

Term deposits: are recorded and valued at nominal value, even when they have a maturity of more than three months. Accrued interest is added to this amount. However, certain contracts contain specific conditions if early repayment is requested so that the effect of the increase in the financing curve of the counterparty is taken into account. The accrued interest may therefore be reduced by this impact without any negative effect. Term deposits are then at least valued at their nominal value.

Rate swaps:

- for swaps maturing in less than three months, interest is calculated using a linear method
- swaps maturing after three months are revalued at market value

Synthetic products (combination of a security and a swap) are reported globally. Interest received on swaps that form part of these products is valued using the linear method.

Asset swaps and synthetic products are valued on the basis of their market value. The valuation of asset swaps is based on the valuation of hedged securities less the change in credit spreads. This effect is valued using the average spread notified by 4 counterparties on a monthly basis, adjusted by a margin based on the issuer's rating.

The off-balance sheet commitments for the swaps correspond to their nominal value.

Structured swaps (swaps with optional component): these swaps are valued at their market value, based on the prices issued by the counterparties. These valuations are monitored by the management company. The off-balance sheet commitments for these swaps correspond to their nominal value.

## Financial management fees

- 0.078% (incl. tax) maximum for I units
- 0.278% (incl. tax) maximum rate for R units
- 0.728% (incl. tax) maximum rate for B units
- 0.078% (incl. tax) maximum for T C units

The fees are calculated on the basis of net assets. These fees (excluding transaction costs) will be directly recognised on the Fund's profit or loss account.

These fees comprise all the costs billed to the UCI, with the exception of transaction fees. Transaction fees include intermediation charges (brokerage, stamp duties, etc.) and any turnover fees charged in particular by the depositary and the Management Company.

## Administrative costs external to the management company

- 0.022% (incl. tax) maximum for I units
- 0.022% (incl. tax) maximum for R units
- 0.022% (incl. tax) maximum for B units
- 0.022% (incl. tax) maximum for T C units

## Research costs

None

## Outperformance fee

None

## Rebates on management fees

Retrocessions are recorded as collections are made.

## Accounting method for interest

Accrued interest

## Allocation of realised profit or loss

I units: Capitalisation

R units: Capitalisation

B units: Capitalisation

T C units: Capitalisation

## Allocation of net realised gains

I units: Capitalisation

R units: Capitalisation

B units: Capitalisation

T C units: Capitalisation

## Changes affecting the fund

None

## Changes in net assets

	Financial year 29/09/2023	Financial year 30/09/2022
Net assets at the beginning of the financial year	3,191,228,440.02	7,409,685,618.92
Subscriptions (including subscription fees for the UCI)	9,333,083,002.93	15,366,304,965.02
Redemptions (less redemption fees paid to the UCI)	-9,601,959,105.78	-19,555,955,743.33
Capital gains realised on deposits and financial instruments	8,605,116.68	788,654.18
Capital losses realised on deposits and financial instruments	-4,312,219.08	-26,931,515.14
Capital gains realised on financial futures	654,767.50	70,500.00
Capital losses realised on financial futures	-	-
Transaction fees	-30,663.72	-84,505.03
Exchange rate differences	-	-
Variation in the valuation difference on deposits and financial instruments:	35,726,082.26	2,628,359.62
Valuation difference for financial year N	28,076,371.64	-7,649,710.62
Valuation difference for financial year N-1	7,649,710.62	10,278,070.24
Variation in the valuation difference on financial futures:	-362,396.05	605,151.12
Valuation difference for financial year N	242,755.07	605,151.12
Valuation difference for financial year N-1	-605,151.12	-
Distribution on net capital gains and losses for the previous financial year	-	-
Distribution of profits for the previous financial year	-	-
Net profit or loss for the financial year before accrued income	41,102,688.78	-5,883,045.34
Prepayment(s) made during the financial year on net capital gains and losses	-	-
Prepayment(s) made on profit or loss during the financial year	-	-
Other items	-	-
Net assets at the end of the financial year	3,003,735,713.54	3,191,228,440.02

## Additional information 1

	Financial year 29/09/2023
<b>Commitments received or made</b>	
Commitments received or made (capital guarantee or other investments) (*)	-
<b>Current value of financial instruments in the portfolio representing collateral</b>	
Financial instruments received as collateral and not recognised on the balance sheet	-
Financial instruments given as collateral and recognised under their original line item	-
<b>Financial instruments in the portfolio issued by the service provider or entities of the same group</b>	
Deposits	-
Shares	-
Interest rate securities	-
UCI	-
Temporary purchases and sales of securities	-
Swaps (nominal)	-
<b>Current value of financial instruments which are the subject of temporary acquisitions</b>	
Repurchased securities	-
Securities under repurchase agreements	-
Securities borrowed	-

(\*) For guaranteed UCIs, the information is given in the accounting principles.

## Additional information 2

	Financial year 29/09/2023	
Issues and redemptions during the financial year	Number of securities	
<b>Class category B (Currency: EUR)</b>		
Number of securities issued	174,185.9042	
Number of securities redeemed	100,098.0458	
<b>Class category T C (Currency: EUR)</b>		
Number of securities issued	3,211,065.30712	
Number of securities redeemed	1,915,248.39301	
<b>Class category R (Currency: EUR)</b>		
Number of securities issued	6,130.79115	
Number of securities redeemed	2,762.44141	
<b>Class category I (Currency: EUR)</b>		
Number of securities issued	80,341.92656	
Number of securities redeemed	86,782.99974	
<b>Subscription and/or redemption fees</b>	<b>Amount (EUR)</b>	
Subscription fees paid to the UCI	-	
Redemption fees paid to the UCI	-	
Subscription fees received and reassigned	-	
Redemption fees received and reassigned	-	
<b>Management fees</b>	<b>Amount (EUR)</b>	<b>% of average net assets</b>
<b>Class category B (Currency: EUR)</b>		
Management and operating fees (*)	20,645.49	0.10
Outperformance fees	-	-
Other fees	-	-
<b>Class category T C (Currency: EUR)</b>		
Management and operating fees (*)	155,063.16	0.09
Outperformance fees	-	-
Other fees	-	-
<b>Class category R (Currency: EUR)</b>		
Management and operating fees (*)	372,901.53	0.15
Outperformance fees	-	-
Other fees	-	-
<b>Class category I (Currency: EUR)</b>		
Management and operating fees (*)	2,398,919.26	0.09
Outperformance fees	-	-
Other fees	-	-

## Additional information 2

	Financial year 29/09/2023
Rebates on management fees (all units)	171.65

(\*) For UCIs whose financial year is not equal to 12 months, the percentage of average net assets is the average annualised rate.



## Breakdown of receivables and payables by type

	Financial year 29/09/2023
<b>Breakdown of receivables by type</b>	-
Tax credit to be recovered	-
Deposit – euros	-
Deposit – other currency	-
Cash collateral	76,928.22
Valuation of currency futures purchases	-
Countervalue of futures sales	-
Other debtors	36,948.08
Coupons receivable	1,650.00
<b>TOTAL RECEIVABLES</b>	<b>115,526.30</b>
<b>Breakdown of payables by type</b>	-
Deposit – euros	-
Deposit – other currency	-
Cash collateral	242,755.07
Provision for borrowing charges	-
Valuation of currency futures sales	-
Countervalue of futures purchases	-
Fees and charges owed	430,472.17
Other creditors	25,000,000.00
Provision for market liquidity risk	-
<b>TOTAL PAYABLES</b>	<b>25,673,227.24</b>

## Breakdown of instruments by legal or economic type

	Financial year 29/09/2023
<b>Assets</b>	
<b>Bonds and similar securities</b>	-
Index-linked bonds	-
Convertible bonds	-
Participation notes	-
Other bonds and similar securities	-
<b>Debt securities</b>	<b>2,688,016,562.08</b>
Traded on a regulated or similar market	2,688,016,562.08
Treasury bills	303,424,246.00
Other NDS	2,308,254,651.94
Other debt securities	76,337,664.14
Not traded on a regulated or similar market	-
<b>Other assets: Loans</b>	-
<b>Liabilities</b>	
<b>Sale of financial instruments</b>	-
Shares	-
Bonds	-
Other	-
<b>Off-balance sheet</b>	
<b>Hedging transactions</b>	
Rates	50,000,000.00
Shares	-
Other	-
<b>Other transactions</b>	
Rates	-
Shares	-
Other	-

## Breakdown of assets, liabilities and off-balance sheet items by rate type

	Fixed rate	Floating rate	Adjustable rate	Other
<b>Assets</b>				
Deposits	-	-	-	-
Bonds and similar securities	-	-	-	-
Debt securities	609,601,764.55	1,831,103,959.78	247,310,837.75	-
Temporary securities transactions	-	-	-	-
Other assets: Loans	-	-	-	-
Financial accounts	-	-	-	50,382,394.65
<b>Liabilities</b>				
Temporary securities transactions	-	-	-	-
Financial accounts	-	-	-	-
<b>Off-balance sheet</b>				
Hedging transactions	50,000,000.00	-	-	-
Other transactions	-	-	-	-

## Breakdown of assets, liabilities and off-balance sheet items by residual maturity

	[0 - 3 months]	[3 months - 1 year]	[1 - 3 years]	[3 - 5 years]	> 5 years
<b>Assets</b>					
Deposits	-	-	-	-	-
Bonds and similar securities	-	-	-	-	-
Debt securities	1,417,700,003.43	1,189,115,934.26	81,200,624.39	-	-
Temporary securities transactions	-	-	-	-	-
Other assets: Loans	-	-	-	-	-
Financial accounts	50,382,394.65	-	-	-	-
<b>Liabilities</b>					
Temporary securities transactions	-	-	-	-	-
Financial accounts	-	-	-	-	-
<b>Off-balance sheet</b>					
Hedging transactions	-	50,000,000.00	-	-	-
Other transactions	-	-	-	-	-

## Breakdown of assets, liabilities and off-balance sheet items by currency listing

	Currency
<b>Assets</b>	<b>None</b>
Deposits	-
Equities and similar securities	-
Bonds and similar securities	-
Debt securities	-
UCI securities	-
Temporary securities transactions	-
Other assets: Loans	-
Other financial instruments	-
Receivables	-
Financial accounts	-
<b>Liabilities</b>	<b>None</b>
Sale of financial instruments	-
Temporary securities transactions	-
Payables	-
Financial accounts	-
<b>Off-balance sheet</b>	<b>None</b>
Hedging transactions	-
Other transactions	-

As at 29 September 2023, the portfolio contains only financial instruments denominated in the reference currency

## Allocation of profit or loss

Class category B (Currency: EUR)

### Allocation table for distributable amounts related to profit or loss

	Financial year 29/09/2023	Financial year 30/09/2022
<b>Amounts to be allocated</b>		
Balance carried forward	-	-
Profit or loss	346,913.59	-22,991.11
<b>Total</b>	<b>346,913.59</b>	<b>-22,991.11</b>
<b>Allocation</b>		
Distribution	-	-
Balance carried forward for the financial year	-	-
Capitalisation	346,913.59	-22,991.11
<b>Total</b>	<b>346,913.59</b>	<b>-22,991.11</b>
<b>Information on securities with distribution rights</b>		
Number of securities	-	-
Unit distribution	-	-
<b>Tax credits and tax assets related to distribution of income</b>		
Total tax credits and tax assets		
for the financial year	-	-
for the financial year N-1	-	-
for the financial year N-2	-	-
for the financial year N-3	-	-
for the financial year N-4	-	-

## Allocation table for distributable amounts relating to net gains and losses

	Financial year 29/09/2023	Financial year 30/09/2022
<b>Amounts to be allocated</b>		
Previous undistributed net gains and losses	-	-
Net capital gains and losses for the financial year	42,815.11	-98,880.34
Prepayments made on net capital gains and losses for the financial year	-	-
<b>Total</b>	<b>42,815.11</b>	<b>-98,880.34</b>
<b>Allocation</b>		
Distribution	-	-
Undistributed net gains and losses	-	-
Capitalisation	42,815.11	-98,880.34
<b>Total</b>	<b>42,815.11</b>	<b>-98,880.34</b>
<b>Information on securities with distribution rights</b>		
Number of securities	-	-
Unit distribution	-	-

Class category T C (Currency: EUR)

## Allocation table for distributable amounts related to profit or loss

	Financial year 29/09/2023	Financial year 30/09/2022
<b>Amounts to be allocated</b>		
Balance carried forward	-	-
Profit or loss	3,042,521.59	-110,221.98
<b>Total</b>	<b>3,042,521.59</b>	<b>-110,221.98</b>
<b>Allocation</b>		
Distribution	-	-
Balance carried forward for the financial year	-	-
Capitalisation	3,042,521.59	-110,221.98
<b>Total</b>	<b>3,042,521.59</b>	<b>-110,221.98</b>
<b>Information on securities with distribution rights</b>		
Number of securities	-	-
Unit distribution	-	-
<b>Tax credits and tax assets related to distribution of income</b>		
Total tax credits and tax assets		
for the financial year	-	-
for the financial year N-1	-	-
for the financial year N-2	-	-
for the financial year N-3	-	-
for the financial year N-4	-	-



## Allocation table for distributable amounts relating to net gains and losses

	Financial year 29/09/2023	Financial year 30/09/2022
<b>Amounts to be allocated</b>		
Previous undistributed net gains and losses	-	-
Net capital gains and losses for the financial year	372,517.99	-515,010.99
Prepayments made on net capital gains and losses for the financial year	-	-
<b>Total</b>	<b>372,517.99</b>	<b>-515,010.99</b>
<b>Allocation</b>		
Distribution	-	-
Undistributed net gains and losses	-	-
Capitalisation	372,517.99	-515,010.99
<b>Total</b>	<b>372,517.99</b>	<b>-515,010.99</b>
<b>Information on securities with distribution rights</b>		
Number of securities	-	-
Unit distribution	-	-

Class category R (Currency: EUR)

## Allocation table for distributable amounts related to profit or loss

	Financial year 29/09/2023	Financial year 30/09/2022
<b>Amounts to be allocated</b>		
Balance carried forward	-	-
Profit or loss	5,709,163.86	-265,628.86
<b>Total</b>	<b>5,709,163.86</b>	<b>-265,628.86</b>
<b>Allocation</b>		
Distribution	-	-
Balance carried forward for the financial year	-	-
Capitalisation	5,709,163.86	-265,628.86
<b>Total</b>	<b>5,709,163.86</b>	<b>-265,628.86</b>
<b>Information on securities with distribution rights</b>		
Number of securities	-	-
Unit distribution	-	-
<b>Tax credits and tax assets related to distribution of income</b>		
Total tax credits and tax assets		
for the financial year	-	-
for the financial year N-1	-	-
for the financial year N-2	-	-
for the financial year N-3	-	-
for the financial year N-4	-	-

## Allocation table for distributable amounts relating to net gains and losses

	Financial year 29/09/2023	Financial year 30/09/2022
<b>Amounts to be allocated</b>		
Previous undistributed net gains and losses	-	-
Net capital gains and losses for the financial year	732,001.78	-817,314.38
Prepayments made on net capital gains and losses for the financial year	-	-
<b>Total</b>	<b>732,001.78</b>	<b>-817,314.38</b>
<b>Allocation</b>		
Distribution	-	-
Undistributed net gains and losses	-	-
Capitalisation	732,001.78	-817,314.38
<b>Total</b>	<b>732,001.78</b>	<b>-817,314.38</b>
<b>Information on securities with distribution rights</b>		
Number of securities	-	-
Unit distribution	-	-

Class category I (Currency: EUR)

## Allocation table for distributable amounts related to profit or loss

	Financial year 29/09/2023	Financial year 30/09/2022
<b>Amounts to be allocated</b>		
Balance carried forward	-	-
Profit or loss	30,617,173.22	-3,395,509.94
<b>Total</b>	<b>30,617,173.22</b>	<b>-3,395,509.94</b>
<b>Allocation</b>		
Distribution	-	-
Balance carried forward for the financial year	-	-
Capitalisation	30,617,173.22	-3,395,509.94
<b>Total</b>	<b>30,617,173.22</b>	<b>-3,395,509.94</b>
<b>Information on securities with distribution rights</b>		
Number of securities	-	-
Unit distribution	-	-
<b>Tax credits and tax assets related to distribution of income</b>		
Total tax credits and tax assets		
for the financial year	-	-
for the financial year N-1	-	-
for the financial year N-2	-	-
for the financial year N-3	-	-
for the financial year N-4	-	-

## Allocation table for distributable amounts relating to net gains and losses

	Financial year 29/09/2023	Financial year 30/09/2022
<b>Amounts to be allocated</b>		
Previous undistributed net gains and losses	-	-
Net capital gains and losses for the financial year	3,750,709.18	-15,865,401.25
Prepayments made on net capital gains and losses for the financial year	-	-
<b>Total</b>	<b>3,750,709.18</b>	<b>-15,865,401.25</b>
<b>Allocation</b>		
Distribution	-	-
Undistributed net gains and losses	-	-
Capitalisation	3,750,709.18	-15,865,401.25
<b>Total</b>	<b>3,750,709.18</b>	<b>-15,865,401.25</b>
<b>Information on securities with distribution rights</b>		
Number of securities	-	-
Unit distribution	-	-

## Table of income and other characteristic items for the last five financial years

Class category B (Currency: EUR)

	30/09/2019	30/09/2020	30/09/2021	30/09/2022	29/09/2023
<b>Net asset value (in EUR)</b>					
C units	100.17	99.93	99.53	98.96	<b>101.60</b>
<b>Net assets (in EUR thousands)</b>	22,553.74	35,956.91	15,985.69	18,242.84	<b>26,255.84</b>
<b>Number of securities</b>					
C units	225,150.5572	359,808.6847	160,597.7165	184,332.8492	<b>258,420.7076</b>

<b>Payment date</b>	30/09/2019	30/09/2020	30/09/2021	30/09/2022	29/09/2023
<b>Unit distribution on net capital gains and losses</b> (including prepayments) (in EUR)	-	-	-	-	-
<b>Unit distribution on profit or loss</b> (including prepayments) (in EUR)	-	-	-	-	-
<b>Unit tax credit (*)</b> natural persons (in EUR)	-	-	-	-	-
<b>Unit capitalisation on net gains and losses (in EUR)</b>					
C units	-0.20	-0.54	-0.21	-0.53	<b>0.16</b>
<b>Unit capitalisation on profit or loss (in EUR)</b>					
C units	-0.09	-0.03	-0.06	-0.12	<b>1.34</b>

(\*) The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

## Class category T C (Currency: EUR)

	30/09/2019	30/09/2020	30/09/2021	30/09/2022	29/09/2023
<b>Net asset value (in EUR)</b>					
C units	99.55	99.32	98.93	98.37	<b>101.00</b>
<b>Net assets (in EUR thousands)</b>	19,781.46	38,271.60	67,540.01	95,020.31	<b>228,449.62</b>
<b>Number of securities</b>					
C units	198,699.23421	385,312.59356	682,642.79263	965,855.46319	<b>2,261,672.37730</b>

Payment date	30/09/2019	30/09/2020	30/09/2021	30/09/2022	29/09/2023
<b>Unit distribution on net capital gains and losses</b> (including prepayments) (in EUR)	-	-	-	-	-
<b>Unit distribution on profit or loss</b> (including prepayments) (in EUR)	-	-	-	-	-
<b>Unit tax credit (*)</b> natural persons (in EUR)	-	-	-	-	-
<b>Unit capitalisation on net gains and losses (in EUR)</b>					
C units	-0.20	-0.25	-0.21	-0.53	<b>0.16</b>
<b>Unit capitalisation on profit or loss (in EUR)</b>					
C units	-0.08	-0.02	-0.05	-0.11	<b>1.34</b>

(\*) The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

# LA FRANÇAISE TRESORERIE ISR

## Class category R (Currency: EUR)

	30/09/2019	30/09/2020	30/09/2021	30/09/2022	29/09/2023
<b>Net asset value (in EUR)</b>					
C units	86,284.73	86,038.63	85,652.82	85,117.56	<b>87,341.80</b>
<b>Net assets (in EUR thousands)</b>	290,929.63	121,553.53	113,375.22	150,752.92	<b>448,890.03</b>
<b>Number of securities</b>					
C units	3,371.73941	1,412.77845	1,323.66003	1,771.11410	<b>5,139.46384</b>

Payment date	30/09/2019	30/09/2020	30/09/2021	30/09/2022	29/09/2023
<b>Unit distribution on net capital gains and losses</b> (including prepayments) (in EUR)	-	-	-	-	-
<b>Unit distribution on profit or loss</b> (including prepayments) (in EUR)	-	-	-	-	-
<b>Unit tax credit (*)</b> natural persons (in EUR)	-	-	-	-	-
<b>Unit capitalisation on net gains and losses (in EUR)</b>					
C units	-179.97	69.95	-184.58	-461.46	<b>142.42</b>
<b>Unit capitalisation on profit or loss (in EUR)</b>					
C units	-123.07	-74.02	-98.19	-149.97	<b>1,110.84</b>

(\*) The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."



# LA FRANÇAISE TRESORERIE ISR

## Class category I (Currency: EUR)

	30/09/2019	30/09/2020	30/09/2021	30/09/2022	29/09/2023
<b>Net asset value (in EUR)</b>					
C units	107,927.68	107,684.44	107,265.90	106,659.56	<b>109,512.89</b>
<b>Net assets (in EUR thousands)</b>	4,036,308.33	4,395,078.41	7,212,784.70	2,927,212.88	<b>2,300,140.22</b>
<b>Number of securities</b>					
C units	37,398.26744	40,814.42291	67,242.10126	27,444.44723	<b>21,003.37405</b>

Payment date	30/09/2019	30/09/2020	30/09/2021	30/09/2022	29/09/2023
<b>Unit distribution on net capital gains and losses</b> (including prepayments) (in EUR)	-	-	-	-	-
<b>Unit distribution on profit or loss</b> (including prepayments) (in EUR)	-	-	-	-	-
<b>Unit tax credit (*)</b> natural persons (in EUR)	-	-	-	-	-
<b>Unit capitalisation on net gains and losses (in EUR)</b>					
C units	-225.03	-232.44	-231.10	-578.09	<b>178.57</b>
<b>Unit capitalisation on profit or loss (in EUR)</b>					
C units	-88.74	-28.00	-58.42	-123.72	<b>1,457.72</b>

(\*) The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

# Inventory of financial instruments as at 29 September 2023

Asset and denomination of securities	Quantity	Price	Listing currency	Current value	Rounded % of net assets
<b>Debt securities</b>				<b>2,688,016,562.08</b>	<b>89.49</b>
<b>Traded on a regulated or similar market</b>				<b>2,688,016,562.08</b>	<b>89.49</b>
<b>Negotiable debt securities</b>				<b>2,611,678,897.94</b>	<b>86.95</b>
ALLIANZ BANQUE ESTERCAP+0.21 02/05/2024	5,000,000.00	100.00	EUR	5,031,469.15	0.17
ALPES PROVENCE (CAISSE REGIONALE DE CRED	25,000,000.00	100.00	EUR	25,486,247.08	0.85
ALPES PROVENCE (CAISSE REGIONALE DE CRED	25,000,000.00	100.00	EUR	25,000,000.00	0.83
AXA BANQUE SA ESTERCAP+0.15 03/10/2023 N	60,000,000.00	100.00	EUR	61,053,988.20	2.03
BANQUE FEDERATIVE DU CREDIT MUTUEL SA ES	50,000,000.00	100.04	EUR	51,348,014.23	1.71
BANQUE FEDERATIVE DU CREDIT MUTUEL SA ES	50,000,000.00	100.00	EUR	50,884,267.19	1.69
BANQUE PALATINE SA ESTERCAP+0.2 04/10/20	50,000,000.00	100.00	EUR	50,886,703.31	1.69
BANQUE PALATINE SA ESTERCAP+0.2 11/10/20	30,000,000.00	100.00	EUR	30,514,369.64	1.02
BANQUE PALATINE SA ESTERCAP+0.295 15/04/	25,000,000.00	100.02	EUR	25,220,954.55	0.84
BANQUE POSTALE (LA) ESTERCAP+0.11 15/02/	25,000,000.00	99.98	EUR	25,036,259.84	0.83
BANQUE STELLANTIS FRANCE ESTERCAP+0.25 1	20,000,000.00	100.02	EUR	20,250,691.79	0.67
BANQUE STELLANTIS FRANCE ESTERCAP+0.34 0	30,000,000.00	99.99	EUR	30,072,117.99	1.00
BANQUE STELLANTIS FRANCE ESTERCAP+0.37 2	20,000,000.00	100.04	EUR	20,214,517.11	0.67
BARCLAYS BANK PLC / FRANCE ESTERCAP+0.4	20,000,000.00	100.06	EUR	20,514,078.95	0.68
BARCLAYS BANK PLC ESTERCAP+0.26 30/04/20	50,000,000.00	100.03	EUR	50,440,467.62	1.68
BARCLAYS BANK PLC ESTERCAP+0.3 14/05/202	20,000,000.00	100.05	EUR	20,114,224.34	0.67
BARCLAYS BANK PLC ESTERCAP+0.3 17/05/202	20,000,000.00	100.05	EUR	20,107,743.45	0.67
BNP PARIBAS ESTERCAP+0.25 11/12/2023 NEU	50,000,000.00	100.03	EUR	51,216,555.70	1.71
BPCE ESTERCAP+0.27 04/06/2024 NEUCP	50,000,000.00	100.00	EUR	50,144,745.11	1.67
BPCE ESTERCAP+0.29 01/07/2024 NEUCP	15,000,000.00	99.99	EUR	15,049,054.65	0.50
BPCE ESTERCAP+0.31 20/02/2024 NEUCP	30,000,000.00	100.05	EUR	30,667,213.31	1.02
CA CONSUMER FINANCE ESTERCAP+0.16 14/02/	20,000,000.00	100.00	EUR	20,034,526.11	0.67
CA CONSUMER FINANCE ESTERCAP+0.185 19/10	25,000,000.00	100.00	EUR	25,440,187.62	0.85
CA CONSUMER FINANCE ESTERCAP+0.22 18/03/	20,000,000.00	100.00	EUR	20,094,806.65	0.67
CA CONSUMER FINANCE ESTERCAP+0.27 13/06/	30,000,000.00	99.99	EUR	30,053,319.32	1.00
CA CONSUMER FINANCE EURIBOR+0.18 01/12/2	25,000,000.00	99.98	EUR	25,076,034.94	0.83
CDC HABITAT SOCIAL SOCIETE ANONYME 0% 31	15,000,000.00	99.66	EUR	14,948,297.70	0.50
COFACE SA 0% 05/07/2024 NEUCP	10,000,000.00	96.78	EUR	9,678,400.30	0.32

# Inventory of financial instruments as at 29 September 2023

Asset and denomination of securities	Quantity	Price	Listing currency	Current value	Rounded % of net assets
COFACE SA 0% 08/08/2024 NEUCP	10,000,000.00	96.38	EUR	9,638,286.10	0.32
COFACE SA 0% 10/07/2024 NEUCP	5,000,000.00	96.72	EUR	4,836,101.40	0.16
COVIVIO EURIBOR+0.35 22/04/2024 NEUMTN	10,000,000.00	100.07	EUR	10,083,654.52	0.34
CREDIT AGRICOLE LEASING & FACTORING SA E	25,000,000.00	100.01	EUR	25,414,462.64	0.85
CREDIT AGRICOLE LEASING & FACTORING SA E	20,000,000.00	100.05	EUR	20,453,486.38	0.68
CREDIT LYONNAIS SA ESTERCAP+0.3 18/12/20	20,000,000.00	100.03	EUR	20,446,098.08	0.68
CREDIT LYONNAIS SA ESTERCAP+0.32 29/12/2	20,000,000.00	100.04	EUR	20,491,109.10	0.68
CREDIT MUTUEL ARKEA SA ESTERCAP+0.21 03/	20,000,000.00	100.02	EUR	20,216,180.28	0.67
CREDIT MUTUEL ARKEA SA ESTERCAP+0.22 11/	50,000,000.00	99.99	EUR	50,100,262.05	1.67
CREDIT MUTUEL ARKEA SA ESTERCAP+0.22 18/	15,000,000.00	100.01	EUR	15,071,794.99	0.50
CREDIT MUTUEL ARKEA SA ESTERCAP+0.25 15/	25,000,000.00	100.00	EUR	25,213,885.80	0.84
CREDIT MUTUEL ARKEA SA ESTERCAP+0.26 18/	20,000,000.00	100.01	EUR	20,178,758.91	0.67
ENEL FINANCE INTERNATIONAL NV 0% 27/09/2	10,000,000.00	99.32	EUR	9,931,564.90	0.33
ENGIE SA ESTERCAP+0.13 04/12/2023 NEUCP	65,000,000.00	100.00	EUR	65,396,972.07	2.18
ENGIE SA ESTERCAP+0.1 31/01/2024 NEUCP	20,000,000.00	99.99	EUR	20,000,225.56	0.67
FRANCE(ELECTRICITE DE) 0% 23/10/2023 NEU	40,000,000.00	99.74	EUR	39,896,640.00	1.33
GOLDMAN SACHS INTERNATIONAL BANK 0% 20/1	10,000,000.00	99.43	EUR	9,943,187.80	0.33
GOLDMAN SACHS INTERNATIONAL BANK 0% 30/1	20,000,000.00	99.32	EUR	19,863,798.20	0.66
ITALY BOTS 0% 22-13/10/2023	90,000,000.00	99.89	EUR	89,903,700.00	2.99
ITALY BOTS 0% 22-14/12/2023	60,000,000.00	99.20	EUR	59,518,746.00	1.98
ITALY BOTS 0% 23-30/11/2023	125,000,000.00	99.36	EUR	124,195,000.00	4.13
ITALY BOTS 0% 23-30/11/2023	30,000,000.00	99.36	EUR	29,806,800.00	0.99
JYSKE BANK A/S ESTERCAP+0.3 19/09/2024 C	40,000,000.00	99.98	EUR	40,034,222.20	1.33
JYSKE BANK ESTERCAP+0.215 06/05/2024 NEU	30,000,000.00	100.03	EUR	30,195,565.38	1.01
LLOYDS BANK CORPORATE MARKETS PLC ESTERC	100,000,000.00	100.04	EUR	100,295,604.42	3.34
LLOYDS BANK CORPORATE MARKETS PLC ESTERC	25,000,000.00	100.01	EUR	25,432,479.78	0.85
LLOYDS BANK CORPORATE MARKETS PLC ESTERC	15,000,000.00	100.10	EUR	15,139,200.69	0.50
MAINE ANJOU ET BASSE-NORMANDIE (CAISSE F	20,000,000.00	100.00	EUR	20,319,861.36	0.68
MAINE ANJOU ET BASSE-NORMANDIE (CAISSE F	20,000,000.00	99.98	EUR	20,014,450.33	0.67
MAINE ANJOU ET BASSE-NORMANDIE (CAISSE F	10,000,000.00	100.01	EUR	10,133,317.51	0.34
MAINE ANJOU ET BASSE-NORMANDIE (CAISSE F	10,000,000.00	100.03	EUR	10,093,276.12	0.34
NATIONAL AUSTRALIA BANK (GB) LIMITED EST	30,000,000.00	100.04	EUR	30,747,891.71	1.02
NATIONAL AUSTRALIA BANK (GB) LIMITED EST	30,000,000.00	100.01	EUR	30,532,218.81	1.02

# Inventory of financial instruments as at 29 September 2023

Asset and denomination of securities	Quantity	Price	Listing currency	Current value	Rounded % of net assets
NORDEA BANK ABP, LONDON BRANCH ESTERCAP+	30,000,000.00	100.01	EUR	30,398,731.77	1.01
NORDEA BANK ABP, LONDON BRANCH ESTERCAP+	25,000,000.00	100.02	EUR	25,209,119.01	0.84
NORDEA BANK ABP, LONDON BRANCH ESTERCAP+	20,000,000.00	100.01	EUR	20,095,507.14	0.67
NORDEA BANK DANMARK A/S ESTERCAP+0.19 02	40,000,000.00	100.01	EUR	40,650,771.68	1.35
OCEAN (CAISSE FEDERALE DU CREDIT MUTUEL)	25,000,000.00	100.04	EUR	25,610,593.28	0.85
OCEAN (CAISSE FEDERALE DU CREDIT MUTUEL)	20,000,000.00	100.02	EUR	20,155,399.10	0.67
OCEAN (CAISSE FEDERALE DU CREDIT MUTUEL)	10,000,000.00	100.12	EUR	10,109,503.84	0.34
OCEAN (CAISSE FEDERALE DU CREDIT MUTUEL)	10,000,000.00	99.96	EUR	10,010,350.02	0.33
ORANGE BANK ESTERCAP+0.35 12/10/2023 NEU	20,000,000.00	100.01	EUR	20,356,256.69	0.68
ORANGE BANK ESTERCAP+0.5 19/02/2024 NEUC	10,000,000.00	100.07	EUR	10,236,471.10	0.34
ORANGE BANK EURIBOR+0.4 23/02/2024 NEUMT	10,000,000.00	100.04	EUR	10,048,873.47	0.33
PALATINE SA ESTERCAP+0.33 20/09/2024 NEU	30,000,000.00	99.97	EUR	30,019,542.16	1.00
PSA BANQUE FRANCE SA ESTERCAP+0.18 06/10	25,000,000.00	100.00	EUR	25,436,570.81	0.85
PSA BANQUE FRANCE SA EURIBOR+0.3 15/12/2	20,000,000.00	100.02	EUR	20,039,086.07	0.67
PSA BANQUE FRANCE SA EURIBOR+0.5 20/09/2	20,000,000.00	100.20	EUR	20,064,827.31	0.67
SANTANDER CONSUMER BANK AG 0% 18/07/2024	25,000,000.00	96.66	EUR	24,164,356.00	0.80
SANTANDER CONSUMER BANK AG 0% 20/02/2024	50,000,000.00	98.40	EUR	49,197,811.00	1.64
SANTANDER CONSUMER BANK AG 0% 30/05/2024	20,000,000.00	97.23	EUR	19,445,544.00	0.65
SCANIA CV AB 0% 04/12/2023	10,000,000.00	99.26	EUR	9,926,018.10	0.33
SCANIA CV AB 0% 06/12/2023	20,000,000.00	99.24	EUR	19,847,485.20	0.66
SCANIA CV AB 0% 19/10/2023	30,000,000.00	99.79	EUR	29,936,257.20	1.00
SCANIA CV AB 0% 20/10/2023	25,000,000.00	99.78	EUR	24,943,951.25	0.83
SEB SA EURIBOR+0.2 13/10/2023 NEUMTN	25,000,000.00	100.00	EUR	25,212,227.72	0.84
SEB SA EURIBOR+0.65 12/07/2024 NEUMTN	10,000,000.00	100.30	EUR	10,125,918.70	0.34
SEB SA EURIBOR+0.67 29/07/2024 NEUMTN	15,000,000.00	100.32	EUR	15,159,895.12	0.50
SEB SA EURIBOR+0.8 15/09/2025 NEUMTN	25,000,000.00	100.02	EUR	25,053,151.92	0.83
UNICREDIT S.P.A/VAR MMKT ESTERCAP+0.225	70,000,000.00	100.00	EUR	71,256,184.30	2.37
UNICREDIT SPA ESTERCAP+0.26 01/12/2023 C	60,000,000.00	100.03	EUR	60,871,250.64	2.03
VEOLIA ENVIRONNEMENT SA ESTERCAP+0.12 31	30,000,000.00	99.99	EUR	29,999,365.00	1.00
VOLKSWAGEN FINANCIAL SERVICES AG 0% 18/1	10,000,000.00	99.80	EUR	9,979,819.40	0.33
<b>Other debt securities</b>				<b>76,337,664.14</b>	<b>2.54</b>
BANCO SANTANDER 23-16/01/2025 FRN	22,600,000.00	100.17	EUR	22,837,008.08	0.76

# Inventory of financial instruments as at 29 September 2023

Asset and denomination of securities	Quantity	Price	Listing currency	Current value	Rounded % of net assets
BNP PARIBAS 23-24/02/2025 FRN	8,000,000.00	100.14	EUR	8,044,576.89	0.27
SOCIETE GENERALE 23-13/01/2025 FRN	25,000,000.00	100.16	EUR	25,265,887.50	0.84
VOLKSWAGEN FIN 22-17/01/2024 FRN	20,000,000.00	100.04	EUR	20,190,191.67	0.67
<b>UCI securities</b>				<b>290,651,702.68</b>	<b>9.68</b>
<b>General purpose UCITS and AIF intended for non-professionals and equivalent in other Member States of the European Union</b>				<b>290,651,702.68</b>	<b>9.68</b>
AVIVA INVESTORS MONETAIRE-C	63,551	2,264.48	EUR	143,909,968.48	4.79
OSTRUM SRI CASH-I	13,340	11,000.13	EUR	146,741,734.20	4.89
<b>Financial futures</b>				<b>242,755.07</b>	<b>0.01</b>
<b>Rate swaps</b>				<b>242,755.07</b>	<b>0.01</b>
IRS5	-50,000,000.00	-	EUR	242,755.07	0.01
<b>Receivables</b>				<b>115,526.30</b>	<b>0.00</b>
<b>Payables</b>				<b>-25,673,227.24</b>	<b>-0.85</b>
<b>Deposits</b>				<b>-</b>	<b>-</b>
<b>Other financial accounts</b>				<b>50,382,394.65</b>	<b>1.68</b>
<b>TOTAL NET ASSETS</b>			<b>EUR</b>	<b>3,003,735,713.54</b>	<b>100.00</b>